



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

13th September 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of execution of Share Purchase Agreement.

Ref.: Intimation under Regulation 30 and Regulation 51 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 13th July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123.

Dear Concern,

This is in furtherance to our intimation dated 02nd September 2024, we hereby inform you that the Company has entered into Share Purchase Agreement on 13th September 2024 with Bharat Highways InvIT ("InvIT") for transfer of 100% Equity shares being held by the Company in its wholly owned subsidiary namely GR Aligarh Kanpur Highway Private Limited ("GAKHPL").

The completion of transfer would depend on meeting of contractual obligations as required under the share purchase agreement.

Upon completion of the aforesaid transfer, GAKHPL would cease to be wholly owned subsidiary of the Company.

GR Aligarh Kanpur Highway Private Limited is not a material subsidiary of the Company.

Details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are furnished in Annexure A attached herewith.

We request you to kindly take the above information on record.

Thank you,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph. : +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph. : +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure – A****Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.**

S. No.	Particulars	GR Aligarh Kanpur Highway Private Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution in Consolidated Income as on 31st March 2024 Amount: Rs. 18,077.82 Lakhs Percentage (%): 1.99% Contribution in Consolidated Net Worth as on 31st March 2024 Amount: Rs. 15,945.02 Lakhs Percentage (%): 2.10%
2.	Date on which the agreement for sale has been entered into.	Share Purchase Agreements (“SPA”) and other relevant transaction documents (collectively, the “Transaction Documents”) have been executed by the Company on 13 th September 2024 with Bharat Highways InvIT (“Acquirer”).
3.	The expected date of completion of sale/ disposal.	On or before 31 st October 2024
4.	Consideration received from such sale/ disposal.	Consideration for transfer of 100% shareholding of GAKHPL would be INR 98,60,90,000/- subject to the adjustments on closing date as per the Share Purchase Agreement.
5.	Brief details of buyer and whether the buyer belong to the promoter/ promoter group/group companies. If yes, details thereof.	Buyer: Bharat Highways InvIT, an infrastructure investment trust registered with SEBI on August 03, 2022. Buyer do not belong to the promoter/promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms’ length”.	Yes The same is done at “arms’ length”.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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